

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Company
Registered Offices: Avenida Fontes Pereira de Melo, 14, 10.º, 1050-121 Lisboa
Share capital: 81,270,000 Euros
Corporate Person and Lisbon Companies Registry no. 502 593 130

“SEMAPA-2014/2019” BONDS

**PAYMENT OF COUPON NR. 10
AND FINAL REPAYMENT OF CAPITAL**

Holders of “SEMAPA-2014/2019” bonds are hereby notified that the interest relating to coupon nr. 10 and final repayment of capital will be paid as from 17 April, the main payer agent being Banco BPI, SA:

Interest*

Per bond (€)	15.0857777778
Face amount (%)	1.50857777780

Repayment of capital

Per bond (€)	1,000.000000000000
Face amount (%)	100.0000000000

* Subject to withholding of personal income tax (IRS)/corporate tax (IRC) in accordance with the taxation rules and rates in force on the payment date

Interest on centralized bonds will be paid through Central de Valores Mobiliários, in accordance with the respective regulations (CVM Code: SEMFOE).

Lisbon, 25 March 2019

SEMAPA - SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.