

## **SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.**

Public Limited Company  
Registered Office: Avenida Fontes Pereira de Melo, no. 14, 10<sup>th</sup>, Lisboa  
Share Capital: 81,270,000 Euro  
Corporate Person and Lisbon Companies Registry no: 502593130

### **DISCLOSURE ANNUAL GENERAL MEETING**

We hereby disclose that the company's annual general meeting, held today at 4:00 p.m. the following resolutions were adopted:

1. Approval of the management report, accounts and other financial statements for the financial year of 2017, separate and consolidated, as submitted for the Shareholders' consideration;
2. Approval of the proposal for allocation of net income for the financial year, submitted by the Board of Directors, to the effect of allocating the net income from individual operations determined under the IFRS rules, in the amount of 124,093,467.26 euros (one hundred twenty-four million, ninety-three thousand, four hundred and sixty-seven euros and twenty-six cents) be allocated as follows:

Dividends on shares in circulation.....	41,310,039.55 euros*
	(0,512 euros per share)
Free reserves.....	78,383,427.71 euros
Share of the Employees and Directors in the profits of the financial year up to.....	4,400,000.00 euros

\* excluding own shares held; 586,329 own shares were considered; on the payment date, if this amount is changed, the total dividends payable may be adjusted, while the amount payable per share will remain unchanged.

In the event the amount allocated for the profit sharing is not fully distributed, the remainder shall be applied to free reserves.

3. Approval of a vote of confidence in the Management and Supervisory Bodies and in the respective members;

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### 4. Election of the members of the corporate bodies for the four-year term 2018-2021:

#### General Meeting:

Chairman: Francisco Xavier Zea Mantero

Secretary: Luís Nuno Pessoa Ferreira Gaspar

#### Audit Board:

Chairman: José Manuel de Oliveira Vitorino

Full Members: Gonçalo Nuno Palha Gaio Picão Caldeira

Maria da Graça Torres Ferreira da Cunha Gonçalves

Alternate Member: Ana Isabel Moraes Nobre de Amaral Marques Tavares da Mata

#### Board of Directors:

Chairman: Pedro Mendonça de Queiroz Pereira

Directors: João Nuno de Sottomayor Pinto de Castello Branco

José Miguel Pereira Gens Paredes

Paulo Miguel Garcês Ventura

Ricardo Miguel dos Santos Pacheco Pires

António Pedro de Carvalho Viana-Baptista

Carlos Eduardo Coelho Alves

Francisco José Melo e Castro Guedes

Vítor Manuel Galvão Rocha Novais Gonçalves

Vítor Paulo Paranhos Pereira

Filipa Mendes de Almeida de Queiroz Pereira Rocha Páris

Mafalda Mendes de Almeida de Queiroz Pereira Sacadura Botte

Lua Mónica Mendes de Almeida de Queiroz Pereira

José Antônio do Prado Fay

#### Remuneration Committee:

Frederico José da Cunha Mendonça e Meneses

José Gonçalo Ferreira Maury

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Remuneration Committee (cont.):

João Rodrigo Appleton Moreira Rato

5. Approval of the statement on remuneration policy for company officers proposed by the Remuneration Committee, and
6. Approval of the Board of Directors' proposal requesting authorization to acquire and dispose of own shares and bonds during a period of 18 months.

Lisbon, 24 May 2018

The Directors,