

## SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company  
Registered Office: Avenida Fontes Pereira de Melo, no. 14, 10<sup>th</sup>, Lisboa  
Share Capital: 81,270,000 Euro  
Corporate Person and Lisbon Companies Registry no: 502.593.130

### DISCLOSURE ANNUAL GENERAL MEETING

We hereby disclose that the company's annual general meeting, held today at 10:30 a.m. the following resolutions were adopted:

1. Approval of the Management Report, the Corporate Governance Report, the Accounts and other Financial Statements for the financial year of 2019, separate and consolidated, and the non-financial statements (Sustainability Information), as submitted for the Shareholders' consideration;
2. Approval of the proposal for allocation of the Net Profits for the individual period, determined under the IFRS rules, in the amount of 124,053,719.73 euros (one hundred and twenty-four million, fifty-three thousand, seven hundred and nineteen euros and seventy-three cents) be allocated as follows:

Dividends on outstanding shares.....	9,983,671.63 euros*
	(0.125 euros per share)
Free reserves.....	114,070,048.10 euros

\* excluding own treasury shares held; 1,400,627 own shares were considered; on the payment date, if this amount is changed, the total dividends payable may be adjusted, while the amount payable per share will remain unchanged.

3. Approval of a vote of confidence in the Management and Supervisory Bodies and in the respective members;
4. Approval of the statement on remuneration policy for company officers proposed by the Remuneration Committee, and

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5. Approval of the Board of Directors' proposal requesting authorization to acquire and dispose of own shares and bonds during a period of 18 months.

Lisbon, 29 May 2020

The Directors,