

**SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.**

Public Limited Company  
Head Office: Avenida Fontes Pereira de Melo, no. 14, 10<sup>th</sup>, Lisboa  
Share Capital: 81,270,000 Euro  
Corporate Person and Lisbon Companies Registry: 502593130

**DISCLOSURE**

In accordance with article 19 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council of 16 April and article 248-B of the Securities Code, we inform that the company Sodim, SGPS, S.A. (hereafter referred to as “Sodim”) announced on the present date to Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. (hereafter referred to as “Semapa”) that, on 29 May 2020, it purchased 826,389 (eight hundred and twenty six thousand and three hundred and eighty nine) shares outside a trading venue, representing 1.017% (one point zero seventeen percent) of Semapa’s share capital.

Semapa was further informed by Sodim that the aforementioned communication resulted from the fact that Sodim is an entity closely associated to Heinz-Peter Elstrodt, João Nuno de Sottomayor Pinto de Castello Branco, Vítor Paulo Paranhos Pereira, Ricardo Miguel dos Santos Pacheco Pires, Filipa Mendes de Almeida de Queiroz Pereira, Mafalda Mendes de Almeida de Queiroz Pereira and Lua Mónica Mendes de Almeida de Queiroz Pereira, due to the fact that they are all directors of Semapa and Sodim.

Please find enclosed the form for notification and public disclosure, in the terms and for the due purposes provided by Implementing Regulation (EU) no. 2016/523 of the Commission of 10 March 2016.

Lisbon, 03 June 2020

The Company Secretary,

(Rui Gouveia)

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1 Details of the person discharging managerial responsibilities/person closely associated</b>					
a) Name	Persons discharging managerial responsibilities (i) Heinz-Peter Elstrodt, (ii) João Nuno de Sottomayor Pinto de Castello Branco, (iii) Vítor Paulo Paranhos Pereira, (iv) Ricardo Miguel dos Santos Pacheco Pires, (iv) Filipa Mendes de Almeida de Queiroz Pereira, (v) Mafalda Mendes de Almeida de Queiroz Pereira, and (vi) Lua Mónica Mendes de Almeida de Queiroz Pereira; Person closely associated: Sodim, SGPS, S.A. (Sodim)				
<b>2 Reason for the notification</b>					
a) Position/status	The notification concerns the purchase of the shares in Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. (hereinafter referred to as “Semapa”) by Sodim, entity closely associated to Heinz-Peter Elstrodt, João Nuno de Sottomayor Pinto de Castello Branco, Vítor Paulo Paranhos Pereira, Ricardo Miguel dos Santos Pacheco Pires, Filipa Mendes de Almeida de Queiroz Pereira, Mafalda Mendes de Almeida de Queiroz Pereira, and Lua Mónica Mendes de Almeida de Queiroz Pereira, all directors of Semapa and Sodim.				
b) Initial notification/ Amendment	Initial notification				
<b>3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a) Name	Semapa – Sociedade de Investimento e Gestão, SGPS, S.A.				
b) LEI	549300HNGOW85KIOH584				
<b>4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a) Description of the financial instrument, type of instrument Identification code	- Semapa Shares; - ISIN PTSEM0AM0004				
b) Nature of the transaction	Purchase In accordance with Article 19-6(E) of the Regulation (EU) no. 596/2014, this transaction is not linked to the exercise of a share option programme.				
c) Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>8.45 Euros/per share</td> <td>826,389</td> </tr> </tbody> </table>	Price	Volume	8.45 Euros/per share	826,389
Price	Volume				
8.45 Euros/per share	826,389				
d) Aggregated information — Aggregated volume — Price	Aggregate volume: 826,389 Price: 8.45 Euros/per share				
e) Date of the transaction	29 May 2020				
f) Place of the transaction	Outside a trading venue				