

SEMAPA - Sociedade de Investimento e Gestão, SGPS, S.A.

Public Limited Company
Head Office: Avenida Fontes Pereira de Melo, no. 14, 10th, Lisboa
Share Capital: 81,270,000 Euro
Corporate Person and Lisbon Companies Registry: 502593130

DISCLOSURE

In accordance with article 19 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council of 16 April and article 248-B of the Securities Code, we hereby inform that the company Sodim, SGPS, S.A. (hereafter referred to as “Sodim”) announced on 7 September 2020 to Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. (hereafter referred to as “Semapa”) that, on 3 September 2020, Sodim and Cimigest, SGPS,S.A. performed a merger by incorporation, under which Cimigest was incorporated in Sodim, the later having been notified of the execution of said commercial registry last 7 September.

In this context, with Cimigest holding 3,185,019 Semapa shares representing 3.919% of its share capital and inherent voting rights and Sodim holding 16,293,884 Semapa shares representing 20.049% of the respective share capital and inherent voting rights, as a result of the aforementioned merger, the total of 19,478,903 Semapa shares representing 23.968% of the respective share capital and inherent voting rights, previously distributed between the two companies, is now held directly by Sodim, with the corresponding change in the attribution of voting rights in Semapa to Sodim.

Semapa was further informed by Sodim that the aforementioned communication resulted from the fact that Sodim is an entity closely associated to José Antônio do Prado Fay, João Nuno de Sottomayor Pinto de Castello Branco, Vítor Paulo Paranhos Pereira, Ricardo Miguel dos Santos Pacheco Pires, Filipa Mendes de Almeida de Queiroz Pereira, Mafalda Mendes de Almeida de Queiroz Pereira and Lua Mónica Mendes de Almeida de Queiroz Pereira, due to the fact that they are all directors of Sodim and Semapa.

Please find enclosed the form for notification and public disclosure, in the terms and for the due purposes provided by Implementing Regulation (EU) no. 2016/523 of the Commission of 10 March 2016.

Lisbon, 8 September 2020

The Company Secretary,

(Rui Gouveia)

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1 Details of the person discharging managerial responsibilities/person closely associated					
a) Name	Persons discharging managerial responsibilities (i) José Antônio do Prado Fay, (ii) João Nuno de Sottomayor Pinto de Castello Branco, (iii) Vítor Paulo Paranhos Pereira, (iv) Ricardo Miguel dos Santos Pacheco Pires, (iv) Filipa Mendes de Almeida de Queiroz Pereira, (v) Mafalda Mendes de Almeida de Queiroz Pereira, and (vi) Lua Mónica Mendes de Almeida de Queiroz Pereira; Persons closely associated: Sodim, SGPS, S.A. (Sodim)				
2 Reason for the notification					
a) Position/status	The notification concerns the change of ownership of Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. (hereinafter referred to as “Semapa”) shares, following the merger by incorporation of Cimigest, SGPS,S.A. (Cimigest) with Sodim, entity closely associated to José Antônio do Prado Fay, João Nuno de Sottomayor Pinto de Castello Branco, Vítor Paulo Paranhos Pereira, Ricardo Miguel dos Santos Pacheco Pires, Filipa Mendes de Almeida de Queiroz Pereira, Mafalda Mendes de Almeida de Queiroz Pereira, and Lua Mónica Mendes de Almeida de Queiroz Pereira, all directors of Sodim and Semapa.				
b) Initial notification/ Amendment	Initial notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a) Name	Semapa – Sociedade de Investimento e Gestão, SGPS, S.A.				
b) LEI	549300HNGOW85KIOH584				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a) Description of the financial instrument, type of instrument Identification code	- Semapa Shares; - ISIN PTSEM0AM0004				
b) Nature of the transaction	Merger by incorporation on Sodim of Cimigest, previously wholly owned subsidiary In accordance with Article 19-6(E) of the Regulation (EU) no. 596/2014, this transaction is not linked to the exercise of a share option programme.				
c) Price(s) and volume(s)	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;">Price</td> <td style="text-align: center;">Volume</td> </tr> <tr> <td style="text-align: center;">Not applicable</td> <td style="text-align: center;">3,185,019</td> </tr> </table>	Price	Volume	Not applicable	3,185,019
Price	Volume				
Not applicable	3,185,019				
d) Aggregated information — Aggregated volume — Price	Aggregate volume: 3,185,019 Price: Not applicable				
e) Date of the transaction	3 September 2020				
f) Place of the transaction	Outside a trading venue				