

SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.

ANNUAL GENERAL MEETING OF 18 MAY 2023

PROPOSAL FROM THE BOARD OF DIRECTORS

ON THE ACCOUNTING DOCUMENTS FOR THE YEAR 2022, INCLUDING THE MANAGEMENT REPORT, THE BALANCE SHEET AND SEPARATE AND CONSOLIDATED ACCOUNTS, THE CORPORATE GOVERNANCE REPORT, WHICH CONTAINS THE REMUNERATION REPORT, AND THE CONSOLIDATED NON-FINANCIAL STATEMENT (SUSTAINABILITY INFORMATION)

ITEM 1.

We propose the approval of accounting documents for the year 2022, including the management report, the balance sheet and separate and consolidated accounts, the corporate governance report, which contains the remuneration report, and the consolidated non-financial statement (sustainability information), as submitted for the consideration of the Shareholders.

Lisbon, 24 April 2023

The Board of Directors