

PROXY FORM
(CORPORATE SHAREHOLDER)

To the
Chairman of the General Meeting of
SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A.
Av. Fontes Pereira de Melo, no. 14, 10th
1050-121 Lisbon Portugal

Communication sent by email to the address ag@semapa.pt

Lisbon, _____ 20 ____

**Subject: Shareholders' Annual General Meeting of SEMAPA – Sociedade de Investimento e Gestão,
SGPS, S.A. of 24 May 2024**

Dear Sir,

[Full company name] _____, with
registered offices at _____, tax payer no. _
_____, holder of shares with voting rights in the capital of this Company, hereby
gives notice that it shall be represented at the referred Annual General Meeting of Shareholders by
Mr./Ms. _____
resident at _____, to whom it
grants the necessary powers of representation, to propose, discuss and vote on its behalf on all matters
as may be raised at the said Annual General Meeting of Shareholders, including if the meeting is
adjourned to another date, due to suspension in accordance with the law.

Best Regards,

[signature of representative(s), indicating legal capacity]

(*) This declaration shall be sent by the Shareholders, so that it will be received by the Chairman of the General Meeting until 23:59 hours (GTM) of 20 May 2024.