

PROXY FORM
(INDIVIDUAL SHAREHOLDER)

To the
Chairman of the General Meeting of
SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A.
Av. Fontes Pereira de Melo, no. 14, 10th
1050-121 Lisbon Portugal

Communication sent by email to the address ag@semapa.pt

Lisbon, _____ 20____

**Subject: Shareholders' Annual General Meeting of SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A.
of 24 May 2024**

Dear Sir,

[Full name] _____,
resident at _____,
tax payer no. _____, holder of shares with voting rights in the capital of this Company, hereby
gives notice that he/she shall be represented at the referred Annual General Meeting of Shareholders by
Mr./Ms. _____, resident at _____
_____, to whom he/she grants the necessary powers of representation, to propose,
discuss and vote in his/her name on all matters as may be raised at the said Annual General Meeting of
Shareholders, including if the meeting is adjourned to another date, due to suspension in accordance with the
law.

Best Regards,

[signature]

(*) This declaration shall be sent by the Shareholders, so that it will be received by the Chairman of the General Meeting until
23:59 hours (GTM) of 20 May 2024.