

**SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.**

**ANNUAL GENERAL MEETING OF 29 MAY 2025**

**PROPOSAL FROM THE BOARD OF DIRECTORS**

**ON THE ACCOUNTING DOCUMENTS FOR THE YEAR 2024, INCLUDING THE MANAGEMENT REPORT, THE BALANCE SHEET AND SEPARATE AND CONSOLIDATED ACCOUNTS, THE CORPORATE GOVERNANCE REPORT, WHICH CONTAINS THE REMUNERATION REPORT, AND THE CONSOLIDATED NON-FINANCIAL STATEMENT (SUSTAINABILITY STATEMENT)**

**ITEM 1.**

We propose the approval of accounting documents for the year 2024, including the management report, the balance sheet and separate and consolidated accounts, the corporate governance report, which contains the remuneration report, and the consolidated non-financial statement (sustainability statement), as submitted for the consideration of the Shareholders.

Lisbon, 5 May 2025

The Board of Directors