

SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.

ANNUAL GENERAL MEETING OF 29 MAY 2025

**PROPOSAL FROM THE AUDIT BOARD
ON THE APPOINTMENT OF THE STATUTORY AUDITOR**

The Audit Board, under the applicable legal and regulatory terms, and considering that the requirements and conditions are met, namely, the maximum time limits legally established for the exercise of the functions, the quality of the work carried out, the maintenance of the profile and the appropriate requirements for its performance, the experience accumulated in the sectors where Semapa Group operates and the fulfilment of the independence requirements, proposes to the Shareholders the reappointment of the Company's Statutory Auditor (who is also responsible for the report on the sustainability statement), for the three-year period 2025-2027, in the following terms:

Statutory Auditor:

Effective: KPMG & Associados - Sociedade de Revisores Oficiais de Contas, S.A. represented by Mr. Rui Filipe Dias Lopes, Statutory Auditor no. 1715

Alternate: Mr. Pedro Jorge Quental e Cruz, Statutory Auditor, no. 1765

The Audit Board believes that the reappointment of the Company's Statutory Auditor, under the terms indicated above, is fully justified, and declares that the proposal contained herein is exempt from the influence of third parties and there are no clauses in contracts signed between the Company and third parties that limit the choice by the General Meeting of Shareholders of the entity responsible for the statutory audit.

Lisbon, 5 May 2025

The Audit Board,