

DISCLOSURE

QUALIFYING HOLDING

According to Article 17 of the Securities Code, we hereby inform that Sodim, SGPS, S.A. (“**Sodim**”) notified Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. (“**Semapa**”) that, on this date, the companies Sodim and CIMO – Gestão de Participações, SGPS, S.A. (“**CIMO**”), the latter entirely held by Sodim, carried out a merger by incorporation, under which CIMO was incorporated into Sodim, the respective commercial registration having been filed on this date.

Furthermore, Sodim informed that, since CIMO held 38,959,431 shares of Semapa, representing 47.938% of its share capital and respective voting rights, and Sodim held 27,508,892 shares of Semapa, representing 33.849% of its share capital and respective voting rights, as a result of the merger, the total of 66,468,323 shares of Semapa, representing 81.787% of its share capital and respective voting rights, previously distributed between these two companies, are now held directly by Sodim, thereby changing the basis of attribution of voting rights to this company.

Semapa was further informed by Sodim that, as a result of the aforementioned merger, the number of shares representing Semapa's share capital and the corresponding voting rights attributable to Sodim remains unchanged, as follows:

Entity	No. of Shares	% Share Capital and Voting Rights	% Non-Suspended Voting Rights
Sodim, SGPS, S.A.	66,468,323	81.787%	83.221%

The voting rights attributable to Sodim, as set out in the table above, arise from its direct ownership of shares.

Accordingly, the qualifying holdings chain in Semapa is thus changed as follows:

Holder	Attribution	No. of Shares	% Share and Voting Rights	% Non-Suspended Voting Rights
Filipa Mendes de Almeida de Queiroz Pereira (Filipa Queiroz Pereira), Mafalda Mendes de Almeida de Queiroz Pereira (Mafalda Queiroz Pereira), and Lua Mónica Mendes de Almeida de Queiroz Pereira (Lua Queiroz Pereira)	Jointly, through companies held directly and indirectly by them and described below, in conjunction with the shareholders' agreement they entered into in relation to their holdings in companies that own shares of Semapa	-	-	-
Target One Capital, S.A.	Controlled by Filipa Queiroz Pereira; holds 21.56% of the share capital of Sodim, SGPS, S.A. (Sodim)	-	-	-
Keytarget Investments - Consultoria e Investimentos, S.A.	Controlled by Mafalda Queiroz Pereira; holds 21.56% of Sodim's share capital	-	-	-
Premium Caeli, S.A.	Controlled by Lua Queiroz Pereira; holds 21.56% of Sodim's share capital	-	-	-

Holder	Attribution	No. of Shares	% Share and Voting Rights	% Non-Suspended Voting Rights
Sodim, SGPS, S.A.	Indirectly controlled by Filipa Queiroz Pereira, Mafalda Queiroz Pereira and Lua Queiroz Pereira; direct ownership of shares of Semapa	66,468,323	81.787%	83.221%

Lisbon, 14 September 2026

The Board of Directors,