

DISCLOSURE

In accordance with Article 19 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council, of 16 April, we hereby inform that Sodim, SGPS, S.A. ("**Sodim**") notified Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. ("**Semapa**") that, on this date, Sodim and CIMO - Gestão de Participações, SGPS, S.A. ("**CIMO**") carried out a merger by incorporation under which CIMO was incorporated into Sodim, the respective commercial registration having been filed on this date.

In this context, with CIMO holding 38,959,431 Semapa shares, representing 47.938% of Semapa's share capital and corresponding voting rights, and Sodim holding 27,508,892 Semapa shares, representing 33.849% of Semapa's share capital and corresponding voting rights and as a result of the aforementioned merger, the total of 66,468,323 Semapa shares, representing 81.787% of the respective share capital and corresponding voting rights, previously held by those two entities, is now held directly by Sodim, thereby resulting in a change to the basis for the attribution of voting rights to Sodim.

Semapa was further informed by Sodim that the aforementioned notification resulted from the fact that Sodim is an entity closely associated with Mr. José António do Prado Fay, Mr. Ricardo Miguel dos Santos Pacheco Pires, Ms. Filipa Mendes de Almeida de Queiroz Pereira, Ms. Mafalda Mendes de Almeida de Queiroz Pereira and Ms. Lua Mónica Mendes de Almeida de Queiroz Pereira, since they concurrently serve as members of the boards of directors of both Sodim and Semapa.

The corresponding notification and public disclosure form, prepared in accordance with Commission Implementing Regulation (EU) No. 2016/523 of 10 March 2016, is enclosed hereto.

Lisbon, 14 September 2026

The Board of Directors,

ANNEX

(pursuant to Commission Implementing Regulation (EU) 2016/523 of 10 March 2016 laying down implementing technical standards with regard to the format and template for notification and public disclosure of managers' transactions in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council)

Notification of transactions by persons closely associated with persons discharging managerial responsibilities

1	Details of the person discharging managerial responsibilities and person closely associated	
a)	Name	SODIM, SGPS, S.A.
2	Reason for the notification	
a)	Position/status	This notification relates to a change in the ownership of shares in SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A. in connection with the merger by incorporation of CIMO - GESTÃO DE PARTICIPAÇÕES, SGPS, S.A. into SODIM, SGPS, S.A., an entity closely associated with Mr José António do Prado Fay, Mr Ricardo Miguel dos Santos Pacheco Pires, Ms Filipa Mendes de Almeida de Queiroz Pereira, Ms Mafalda Mendes de Almeida de Queiroz Pereira and Ms Lua Mónica Mendes de Almeida de Queiroz Pereira, who are members of the board of directors of SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A. and members of the board of directors of SODIM, SGPS, S.A.
b)	Initial notification / amendment	Initial notification
3	Details of the issuer	
a)	Name	SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.
b)	LEI	549300HNGOW85KIOH584
4	Details of the transaction(s):	
a)	Description of the financial instrument, type of instrument, identification code	– Shares in SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A. – ISIN: PTSEM0AM0004

b)	Nature of the transaction	Merger by incorporation of CIMO - GESTÃO DE PARTICIPAÇÕES, SGPS, S.A., formerly a wholly-owned subsidiary of SODIM, SGPS, S.A., into SODIM, SGPS, S.A., resulting in SODIM, SGPS, S.A. acquiring ownership of the shares representing the share capital of SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A. previously held by CIMO - GESTÃO DE PARTICIPAÇÕES, SGPS, S.A.	
c)	Price(s) and volume(s)	Price Not applicable	Volume 38,959,431 shares
d)	Aggregated information - Aggregated volume - Price	Volume: 38,959,431 shares Weighted average price of the transactions: not applicable	
e)	Date of the transaction	2026-09-14; 15:30	
f)	Place of the transaction	Outside a trading venue	